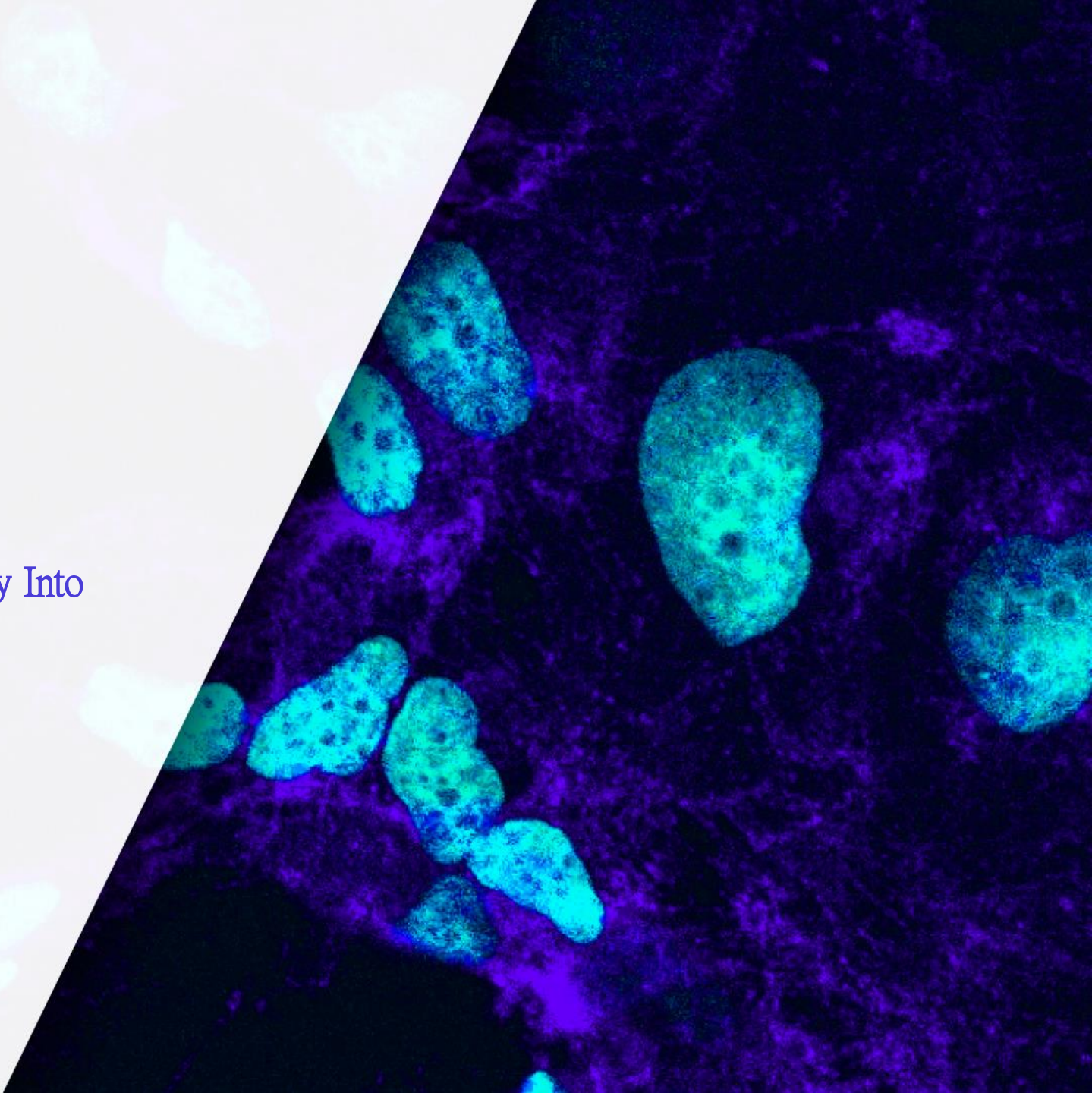




CURE.

KAHR BIO

DSP107 - Turning the Promise of Immunotherapy Into
a Reality for MSS CRC Patients



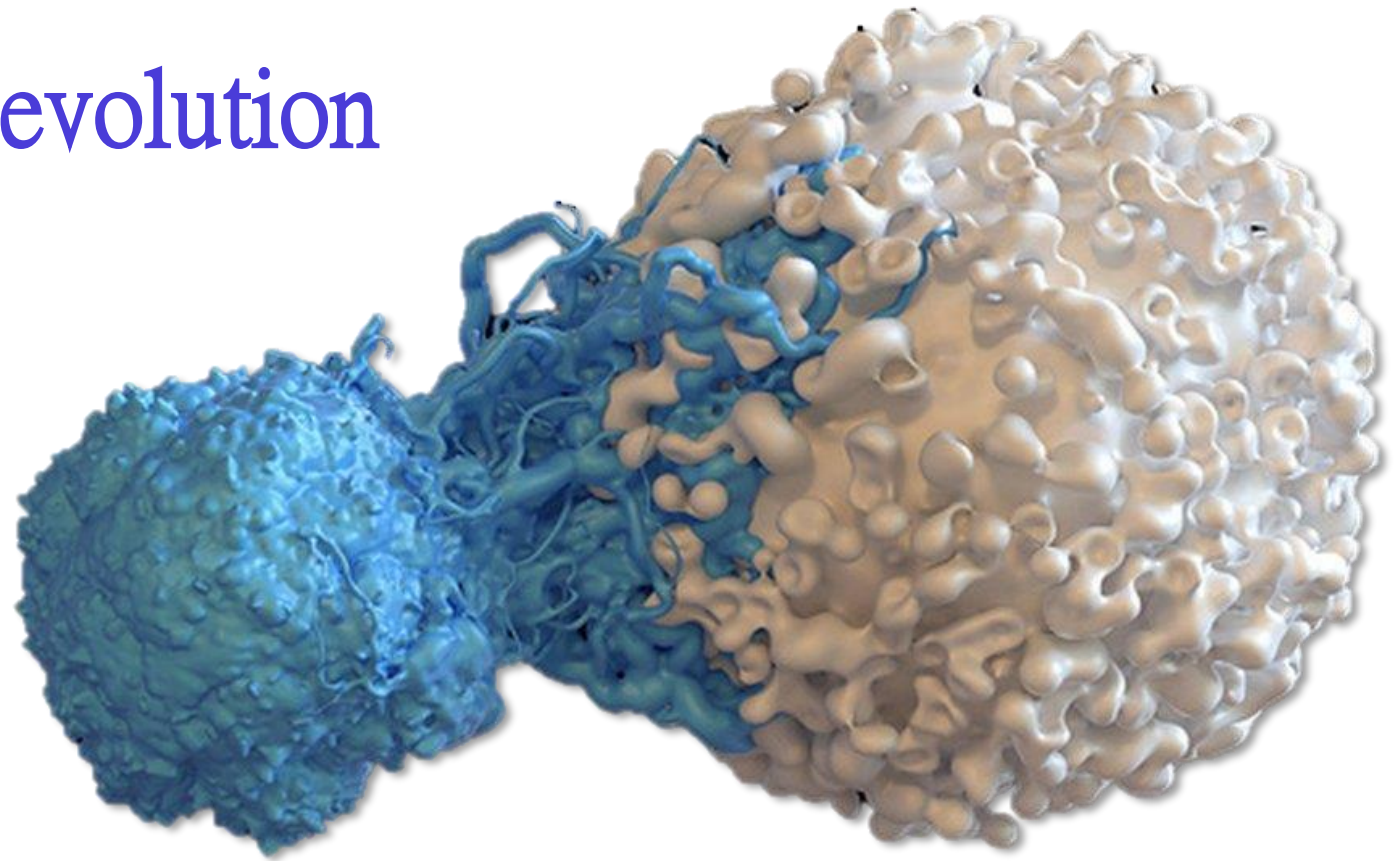
The Immunotherapy Revolution

2014
First FDA
approval

>20
Approved
indications
since

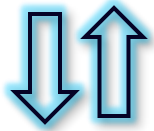
Demonstrated
curative
potential

50% oncology
market
(by 2030)



Immunotherapy Ineffective in MSS CRC

High CD47
expression inactivates
innate immunity



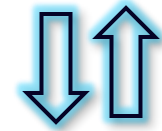
Activated
angiogenesis
fuels immune
tolerance



Immune
suppressive
TME



Low mutational
burden maintains
tumor invisible



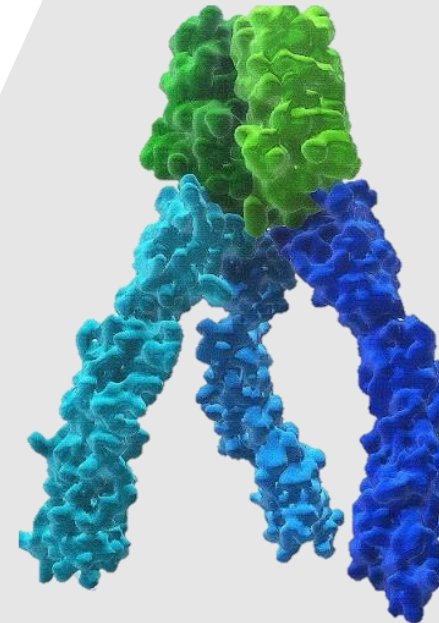
Cold immune
composition -
Low in T cells
High in TAMs

DSP107 Simultaneously Activates Innate and Adaptive Immunity

- 1 Cancer selective binding to overexpressed CD47 on tumor cells (red blood cells unaffected)
- 2 Reactivation of innate immunity through macrophage mediated phagocytosis
- 3 Conditional 4-1BB-mediated T cell engagement and activation

4-1BB is a costimulatory receptor that when activated enhances T-cell activation

4-1BB Ligands



Cytolytic T cell activation



T cell Proliferation



Checkpoint inhibition

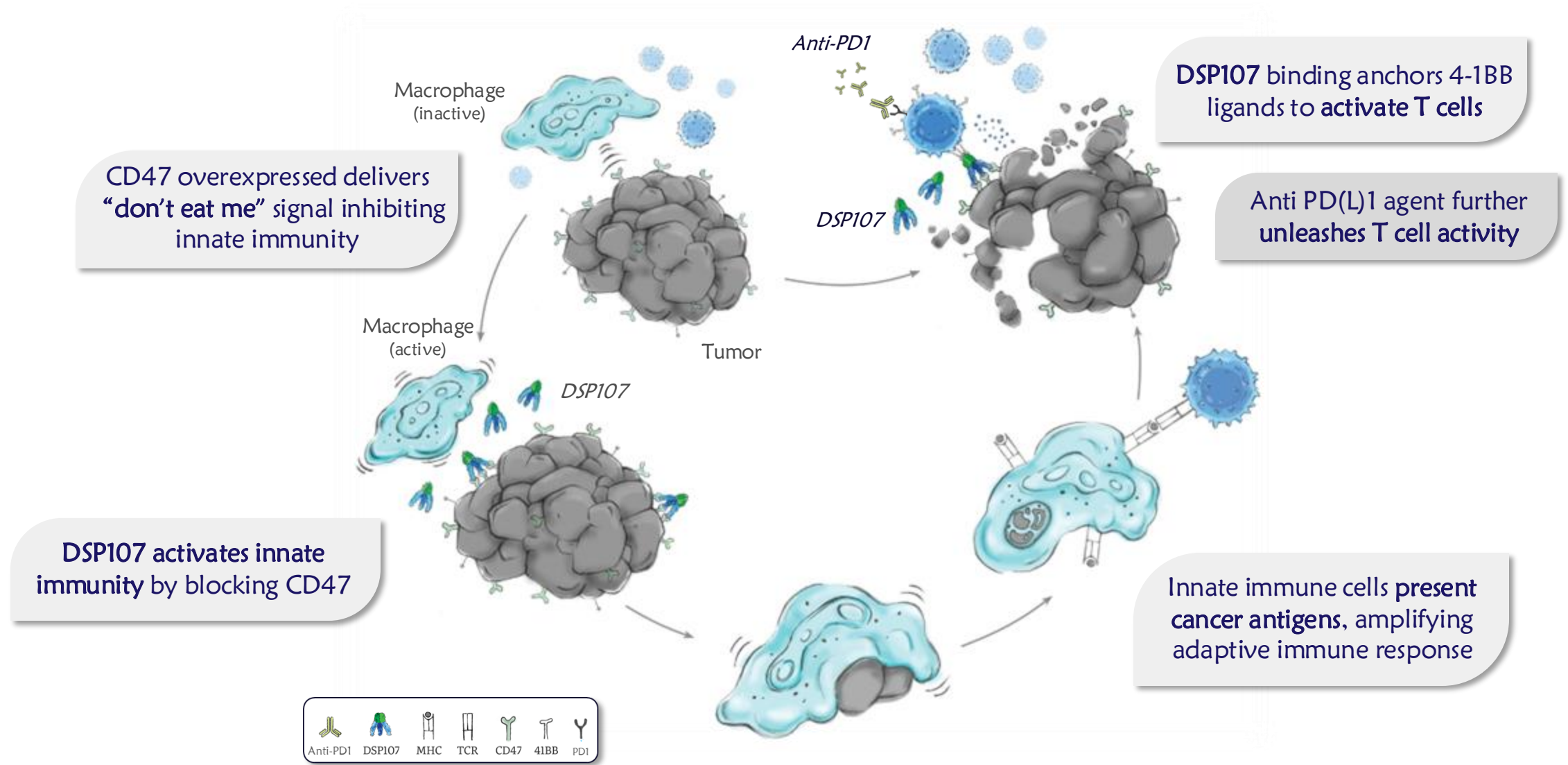


TME modulation

SIRPα for CD47 Blockade

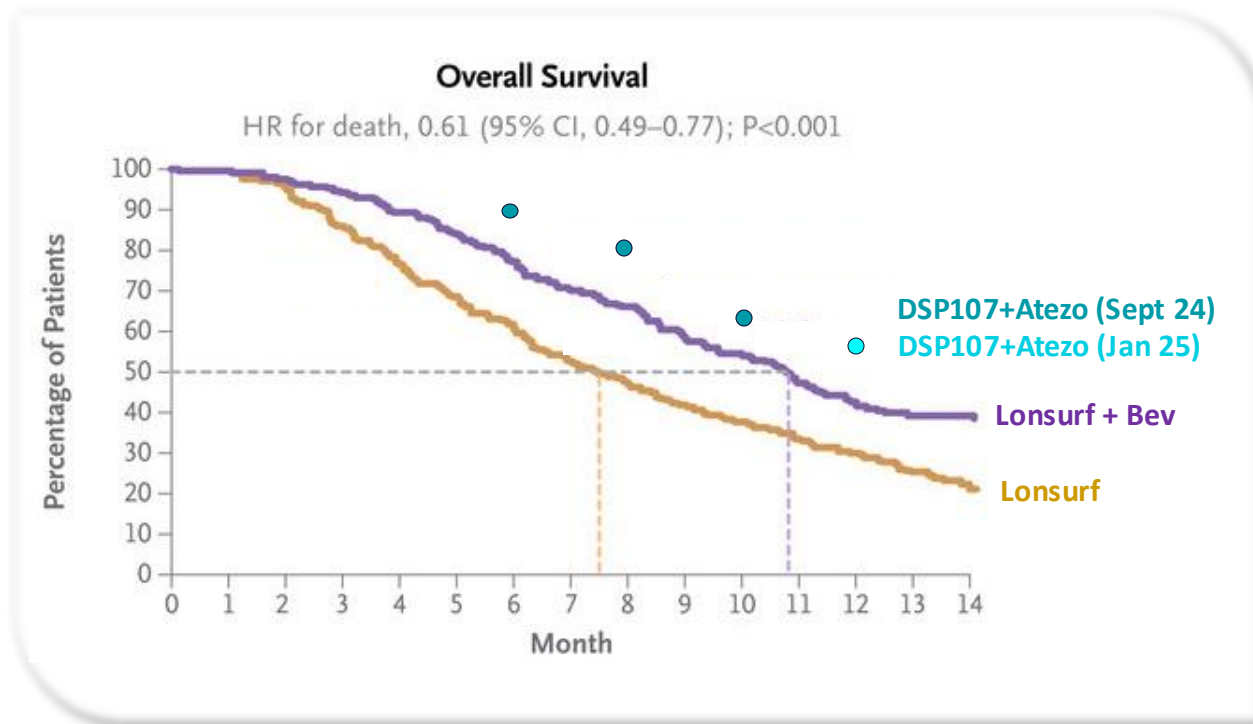
CD47 overexpressed on cancer cells, delivers “don’t eat me” signal inhibiting macrophage activity

DSP107 Modulates the Immunosuppressive TME

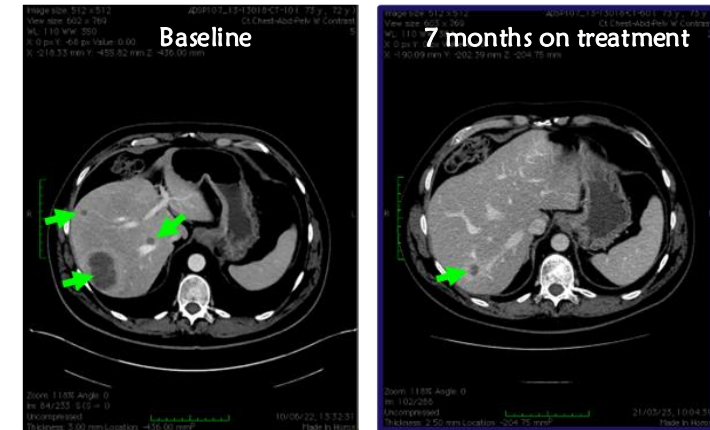


DSP107 Promising Phase 2 Data in MSS CRC

- DSP107 monotherapy (n=17) and combination with Atezolizumab (n=21) tested in 3L MSS CRC patients¹
- Excellent and differentiated safety profile demonstrated in more than 110 solid tumor patients
- 62% disease control (including 1 CR and 1 PR) in patient population that included >70% patients with liver metastases
- Median OS not reached yet, however, DSP107 + Atezolizumab already demonstrates superior survival to the best SOC
- DSP107 + Atezolizumab demonstrate the same level of activity and survival benefit in patients with liver metastases



13-018 MSS CRC patient KRAS mutated; with liver and lung metastases

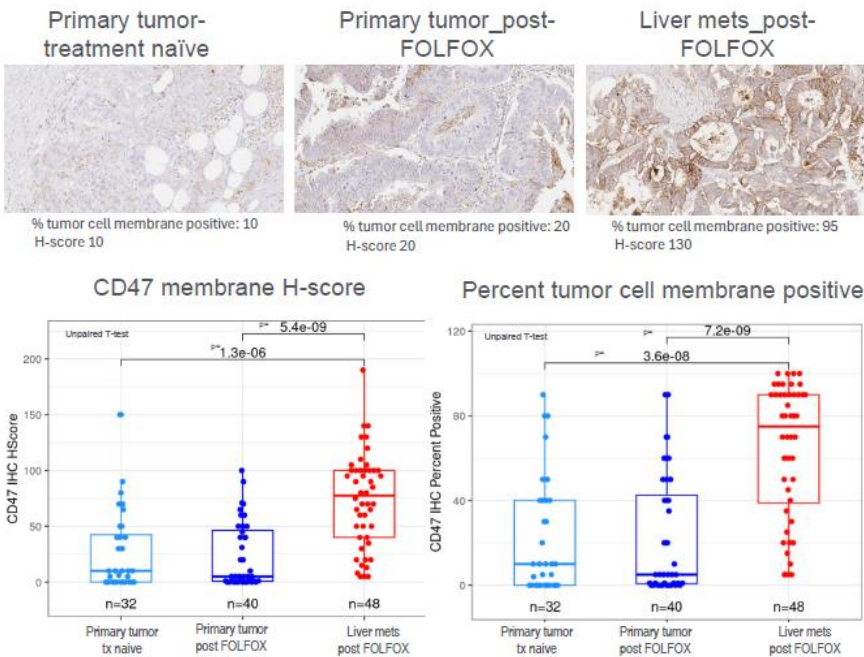


- 46 year old male patient with Adenocarcinoma of sigmoid colon
- Previous lines include: XELOX, XELOX + Bev, FOLFIRI + Bev, JAB-3312 + binimetinib, Lonsurf
- Achieved 18 months PR (-86%), survival ongoing > 2 years

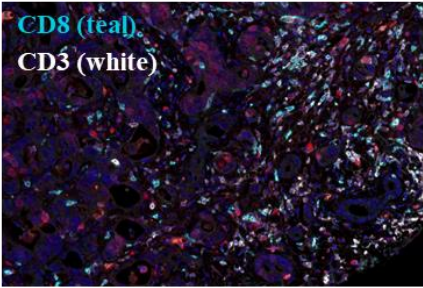
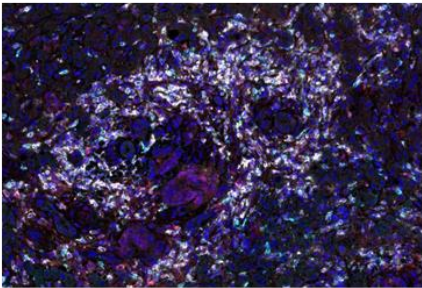
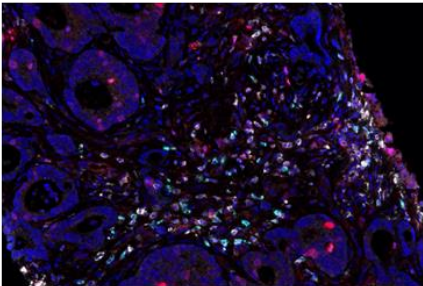
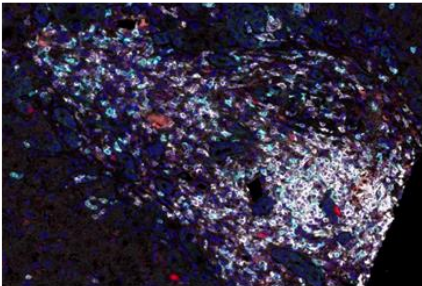
Mechanism for DSP107 TME Modulation in MSS CRC

- CD47 protein is elevated in CRC liver metastases post FOLFOX and correlates with proportion of phagocytic macrophages¹
- CD47 overexpression enables DSP107 binding, anchoring 4-1BB ligands to the tumor surface, thereby providing a co-stimulation activation signal to T-cells in the TME²

CD47 expression increases post FOLFOX



DSP107 effect on TME immune cell composition

Patient	Screening	6 weeks on DSP107
11-001 MSS CRC		
11-002 MSS CRC		

¹Yi Zhang et. al., SITC 2024

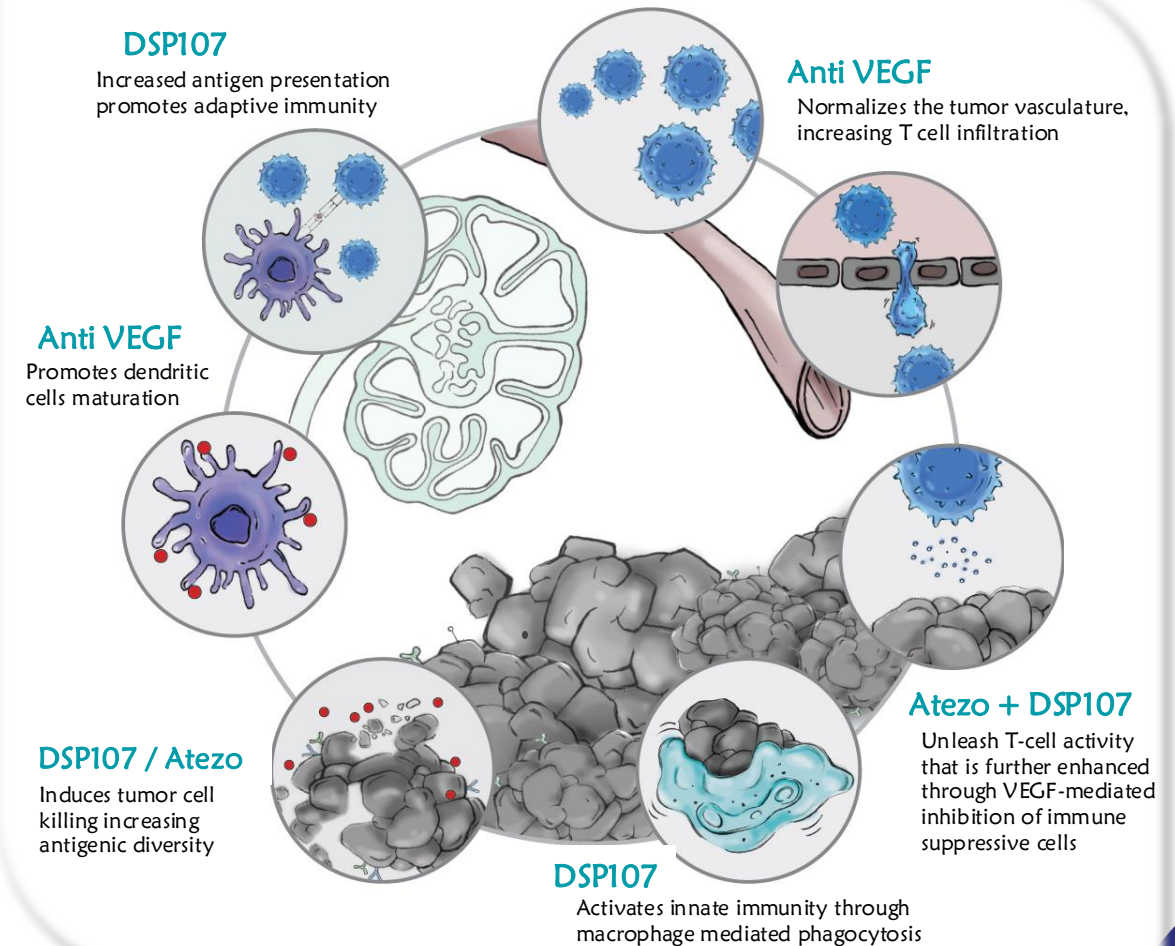
²Jason Luke et. al., ASCO 2022

Expanding Our Ambition - The Synergistic Trio

Addition of VEGF inhibitor could further modulate the TME to be more favorable for DSP107 + Atezolizumab therapy

Mechanism of Action Rationale

- CD47-high tumors have activated angiogenesis and higher expression of PD-1 and PD-L1 ¹
 - VEGF-A has a fundamental role in driving T cell exhaustion in the TME in MSS CRC ²
- ▼
- **Anti-VEGF** will increase T cell infiltration reshaping the TME to be more immunogenic
 - **DSP107** will activate macrophages and prime T cells
 - **Atezolizumab** will unleash T cell cytotoxicity
 - Tumor killing will increase antigen presentation, amplifying the immune response



Vision For the Future - Redefining MSS CRC Treatment

Turning the promise of immunotherapy into a reality for MSS CRC patients

- DSP107 combined with Atezolizumab and an anti-VEGF may further extend survival and achieve curative outcomes
- KAHR plans to test the addition of Bevacizumab to DSP107 + Atezolizumab in a randomized, controlled phase II study
- Our Mission - Transforming metastatic MSS CRC into a curable cancer

107_003 Phase II - Randomized Controlled Efficacy Trial

Indication:

3L MSS CRC (n~100)

- With prior fluoropyrimidine-, oxaliplatin-, and irinotecan-based chemotherapy; VEGF inhibitor; EGFR inhibitor if RAS wild type
- Patients with or without Liver metastases

Treatment arms:

1. DSP107 + Atezo + Bev
2. Lonsurf + Bev

Objectives:

- Efficacy
 - Primary: median OS
 - Secondary: 12 months OS rate, PFS, ORR, DCR

Planned study design, subject to fine tuning based on regulatory and bio-statistician input

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Tomer Cohen, MBA
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Adam Foley-Comer, MD
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Consensus
Business Group

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